

BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 642 OF 2024

ROAD ACCIDENT FUND

ADJUSTMENT OF STATUTORY LIMIT IN RESPECT OF CLAIMS FOR LOSS OF INCOME AND LOSS OF SUPPORT

The Road Accident Fund hereby, in accordance with section 17(4A)(a) of the Road Accident Fund Act, No. 56 of 1996, adjusts and makes known that the amounts referred to in subsection 17(4)(c) are hereby adjusted to **R365 814.00**, with effect from **31 July 2024**, to counter the effects of CPI inflation.

Note: The CPI index based on the new "basket and weights" was used to calculate this adjustment, **effective from 31 July 2024** (with base year December 2021 = 100). The CPI index for May 2008 was 50.43 due to the December 2021 rebasing. The CPI index for May 2024 was 115.3. This adjustment was calculated by multiplying the R 160 000 limit by 115.3/50.43.

RAADSKENNISGEWING 642 VAN 2023

PADONGELUKFONDS

AANPASSING VAN STATUTÊRE LIMiet TEN OPSIGTE VAN EISE VIR VERLIES AAN INKOMSTE EN ONDERHOUD

Die Padongelukfonds maak ooreenkomstig artikel 17(4A)(a) van die Padongelukfondswet, No. 56 van 1996 bekend dat, met effek vanaf **31 Julie 2024**, die bedrae waarna verwys word in subartikel 17(4)(c) aangepas word tot **R365 814.00**, ten einde die uitwerking van VPI inflasie teen te werk.

Neem kennis: Die VPI indeks gebasseer op die nuwe "mandjie en gewigte" is gebruik om hierdie aanpassing, **effektief vanaf 31 Julie 2024**, te bereken (met basisjaar Desember 2021 = 100). Die heraangepaste VPI indeks vir Mei 2008 is 50.43 as gevolg van die Desember 2021 aanpassing. Die VPI indeks vir Mei 2024 was 115.3. Hierdie aanpassing was bereken deur die R 160 000 limiet te vermenigvuldig met 115.3/50.43.