

BOARD NOTICE 503 OF 2023

ROAD ACCIDENT FUND

ADJUSTMENT OF STATUTORY LIMIT IN RESPECT OF CLAIMS FOR LOSS OF INCOME AND LOSS OF SUPPORT

The Road Accident Fund hereby, in accordance with section 17(4A)(a) of the Road Accident Fund Act, No. 56 of 1996, adjusts and makes known that the amounts referred to in subsection 17(4)(c) are hereby adjusted to **R352 489.00**, with effect from **31 October 2023**, to counter the effects of CPI inflation.

Note: The CPI index based on the new "basket and weights" was used to calculate this adjustment, **effective from 31 October 2023** (with base year December 2021 = 100). The CPI index for May 2008 was 50.43 due to the December 2021 rebasing. The CPI index for August 2023 was 111.1. This adjustment was calculated by multiplying the R 160 000 limit by 111.1/50.43.

RAADSKENNISGEWING 503 VAN 2023

PADONGELUKFONDS

AANPASSING VAN STATUTÊRE LIMIET TEN OPSIGTE VAN EISE VIR VERLIES AAN INKOMSTE EN ONDERHOUD

Die Padongelukfonds maak ooreenkomstig artikel 17(4A)(a) van die Padongelukfondswet, No. 56 van 1996 bekend dat, met effek vanaf **31 Oktober 2023**, die bedrae waarna verwys word in subartikel 17(4)(c) aangepas word tot **R352 489.00**, ten einde die uitwerking van VPI inflasie teen te werk.

Neem kennis: Die VPI indeks gebaseer op die nuwe "mandjie en gewigte" is gebruik om hierdie aanpassing, **effektief vanaf 31 Oktober 2023**, te bereken (met basisjaar Desember 2021 = 100). Die heraangepaste VPI indeks vir Mei 2008 is 50.43 as gevolg van die Desember 2021 aanpassing. Die VPI indeks vir August 2023 was 111.1. Hierdie aanpassing was bereken deur die R 160 000 limiet te vermenigvuldig met 111.1/50.43.