



PRESS RELEASE

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LAW SOCIETY WELCOMES APPOINTMENT OF TASWELL PAPIER AS ADMINISTRATOR OF THE ESTATE AGENCY AFFAIRS BOARD

The Law Society of South Africa (LSSA) welcomes the appointment of Cape Town attorney Taswell Papier as administrator of the Estate Agency Affairs Board (EAAB) by Minister of Human Settlements, Tokyo Sexwale, yesterday.

Mr Papier's experience as a seasoned attorney – including his past experience as a member of the Board of Control of the Attorneys Fidelity Fund and as President of the Cape Law Society – will go far in ensuring a turnaround strategy, as well as providing leadership and strategic management to the dysfunctional EAAB in the short, six-month timeframe set by the Minister.

The LSSA's supports the Minister's objectives in ensuring that governance, transparency and accountability are restored to the EAAB. As one of the stakeholders in the property industry, the attorneys' profession echoes the Minister's view that members of the public and investors seek certainty and stability in the multi-billion rand property industry. For members of the public, buying property is probably the most serious investment they make, and they are entitled to professional and quality service from all the stakeholders in the property industry.

ISSUED ON BEHALF OF THE CO-CHAIRPERSONS OF THE LAW SOCIETY OF SOUTH AFRICA, KRISH GOVENDER AND JAN STEMMETT

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Editor's note:

The Law Society of South Africa brings together its six constituent members – the Cape Law Society, the KwaZulu-Natal Law Society, the Law Society of the Free State, the Law Society of the Northern Provinces, the Black Lawyers Association and the National Association of Democratic Lawyers – in representing South Africa's 21 000 attorneys and 5 000 candidate attorneys.