

## **Advisory**

## New transfer duty system – Deadline extended to 30 November 2012

Practitioners are aware of the implementation of the new SARS transfer duty system. Although the use of the system would have been mandatory as from 1 October 2012, SARS had initially extend the deadline until 1 November 2012. However, pursuant to representations made by the LSSA, SARS has agreed to leave the old system in place only until 30 November 2012.

Please note that there will be no further extensions. Practitioners are urged to activate and submit transfer duty assessments via the new system.

The LSSA has received correspondence from practitioners indicating that there are some system errors and other concerns.

Practitioners are invited to inform the LSSA's Professional Affairs division of any problems they experience with the new system. These will be escalated to SARS. However, factual information, including an accurate description of the problem and the SARS reference number, are required in order to resolve the problems. Our experience is that SARS has been extremely cooperative and is keen to address issues relating to the transfer duty system.

The LSSA believes in a mutually good working relationship with SARS and other government departments in order to ensure that the interest of the profession and the public are served. We believe that problems should be addressed through swift and constructive cooperation.

► <u>Please click here</u> to complete and submit the online transfer duty problem form. Alternatively e-mail <u>professionalaffairs@LSSA.org.za</u>

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The Law Society of South Africa brings together the Black Lawyers Association, the Cape Law Society, the KwaZulu-Natal Law Society, the Law Society of the Free State, the Law Society of the Northern Provinces and the National Association of Democratic Lawyers in representing the attorneys' profession in South Africa.